

April 14, 2023

NOTICE OF SPECIAL MEETING

“Notice is Hereby given that the Township of Shrewsbury desires to sell their water system under the Water Infrastructure Protection Act (WIPA). It has been determined that under Emergent Conditions #4 of WIPA there is a demonstrated lack of historical investment, repair, or sustainable maintenance, or material damage to the infrastructure of the system. In addition, under Emergent Condition #5, the Township of Shrewsbury lacks the financial, technical, or managerial capacity to address any of the forgoing on a sustainable basis or own and operate the system in a way that supports economic activity in the municipality on a sustainable basis. The certification of these emergent conditions is based on the Township’s lack of licensed operators, maintenance, and record keeping; watermain breaks and leaks, service line breaks; and a need for investment and watermain replacement. The Asset Valuation Assessment found that any sale of the facilities would produce an economic and and/or economic benefit to the Township. Reports have been prepared and will be presented and document the findings at the Township’s June 13, 2023 Special meeting at 6:00 pm at the Municipal Building of Shrewsbury Township, 1979 Crawford Street, Shrewsbury Township, New Jersey. The Township intends to approve this report as a certification in anticipation of a proposed long-term lease or sale of water or wastewater assets to a capable private or public entity.”

By order of the Township Committee of the Township of Shrewsbury, Monmouth County, New Jersey.

Lester J. Jennings, Mayor

Katrina Thornton, Acting Township Clerk